Annual Report 2018

Reforming, Reshaping, Revitalising the Perth and Peel Region
WE HAVE MADE A DIFFERENCE TO PERTH THROUGH OUR RESEARCH AND THOUGHT LEADERSHIP

BIGGER & BETTER BEYOND THE BOOM

FACTSHEETS

FACTBASE BULLETINS

‘Published 13 November 2018’
FROM THE CHAIR & CEO

2018 has seen further achievements made by the Committee for Perth. Our two-year Bigger and Better Beyond the Boom (B4) research project came to fruition in October with the release of the final report Perth’s Pathway to Prosperity, our membership continued to grow and reached 115 by year’s end and we enjoyed further strong engagement with policy makers at the State and Federal level.

The Perth Pathways to Prosperity report continues the Committee’s commitment to providing deeply researched and thought provoking reports on issues which are key to Perth’s and the State’s future. It is the fourth landmark report since the Committee led the discussion of Perth’s future with the release of Towards a Bright Future, a vision for Perth @ 3.5 million people in 2012.

This B4 research report continues in that rich vein. It outlines 11 recommendations and proposes a number of actions to realise a bright future for Greater Perth. The Report overall works to capitalise and build on our region’s strengths.

It seeks to identify opportunities and provides encouragement to see new sectors and businesses grow, based on creating solid foundations built by government, the private sector, community groups and institutions.

The aim of the B4 project was to examine the size, industry composition and spatial structure of the economy in the Perth and Peel region and identify industry sectors that are growing, industries in decline; and emerging economic threats and opportunities for the future.

The report has provided much needed thought-leadership and collaboration on an issue that is central to all our futures. That is how we ensure Perth is economically competitive and prosperous, highly liveable and globally connected. The challenge now is for all of us to drive these opportunities forward through a call to action and by leading the charge. If implemented, the recommendations will ensure Perth’s economic future for decades to come.

As part of the B4 project, we analysed a number of reports about the Perth economy over the past 15 years. What we found is that there is an appetite for change and a consensus about what needs to be done. The challenge now is to do more than talk in ferior agreement with each other, it is time to act.

Our research partner Ipsos also carried out its triennial Perth Perception Survey and asked more than 600 people, including 86 Committee for Perth members, from across Greater Perth and a range of ages and backgroths, their views about life in Perth. The survey painted a picture of a tale of two cities, broadly characterised by those who had suffered some kind of workplace disruption – whether they lost their job or had their hours reduced in recent years, and those who had employment certainty. The key findings from the survey were that, overall satisfaction with living in Perth has fallen to 59%. In 2015, the satisfaction level was 73%. Thirty-five per cent of people aren’t happy with their employment prospects, down from 41% in 2015 and 2012. And, 40% of households said they are financially worse off compared to five years ago, while 37% believe their situation has improved. When asked what issue they’d address if they were Premier for a day, the top two were the cost of living and social issues both at 20%.

Our thanks go to all the B4 funding partners, and in particular the core funder PwC. Also, thanks to the members of the Steering Committee who gave up more than 250 hours of their time to attend meetings, review the research and attend the socialisation sessions where we stress tested the recommendations.

Many other areas also excelled during the year. Our joint venture research project with The University of Western Australia – FACTBase turned 10 this year. Over the past decade we’ve released 61 FACTBase reports as well as seven FACTBase Special Reports.

We’d like to thank Professor Matthews Torts and his team for the quality of their research that has benchmarked the liveability of Perth and its global connectedness by examining its economic, social, demographic and political character.

Perth transformation and growth continued with the official opening of Optus Stadium in January 2018. The Stadium has proven to be a real crowd-pleaser, with a record 59,608 people going to see the Eagles defeat Melbourne in the preliminary final. By the end of the football season, more than 1.465 million people have walked through the turnstiles. The world-class stadium is proving to be popular with the local community and the envy of people from other jurisdictions.

In March, the new heart of Perth, Yagan Square was officially opened. Part of the Perth City Link project, Yagan Square has already proven to be incredibly popular with its eateries and huge LED tower. The 14 columns rising from the middle of the tower represent the 14 Noongar language groups.

The Committee continues its reconciliation journey and in December we will release our latest Reconciliation Action Plan 2019-2021. As part of this process we consulted with our Indigenous Consultant Dr. Richard Valletta OAM to further progress our commitment to reconciliation.

In September I announced my retirement from the Board after a decade serving the Committee for Perth, the past six as Chairman. I sat a very ambitious agenda for the Committee - for us to increase our research capacity, for us to move to a more appropriate office and for our membership base to continue to grow. I am pleased to say we achieved all these goals and some more. It has been a privilege to serve the membership and I thank you all for the support over these years. Kate Lamont will take over as Chair in November and brings with her more than 30 years’ experience in the wine, food and tourism industry in Western Australia. Kate previously served as a Director in the early years of the Committee.

Deputy Chair Gaye McMath also announced her retirement in September. We’d like to thank Gaye for her commitment and hard work over the past six years and wish her well as Deputy Commissioner of the City of Perth.

Thanks also to our remaining Board members who set the direction of the Committee for Perth. With their passion and dedication, they make an enormous contribution to the Committee and ensure that we continue to make a difference by undertaking evidence based advocacy to create a vibrant, sustainable, culturally diverse and prosperous Greater Perth.

Our Working Groups have been very busy this year, particularly our Reshaping Working Group. The efforts of each member of our Working Groups is greatly appreciated, as they constantly look at ways to create a better Perth, now and for future generations to enjoy.

We would also like to acknowledge the ongoing contribution of our members – both financially and intellectually. Your ongoing commitment is key to us being the thought leaders on Perth’s growth and development. We also encourage you to talk with friends and colleagues about the Committee for Perth and the important role we play in researching, thinking and advocating for what is needed as Perth’s population heads towards 3.5 million.

With 2019 just over the horizon, the Committee’s vision for Greater Perth remains the same. We want a region that has an integrated, strategic plan that promotes the high-value of its people, embraces its natural environment; is vibrant and innovative; participates on the world stage; and has a strong sense of pride. By working together, we know that we can achieve that.

John Langoulant AO
Chairman

Marion Fulker
CEO
Adjunct Senior Research Fellow,
The University of Western Australia
Our Board

The Committee has a Board of nine Directors and a Company Secretary. The Board for 2018 was elected by the membership and offer a wealth of experience from the banking and finance sector, commerce, construction and development, tertiary education, aged care and law.

Our Structure
We are a member-based organisation with local, national and international organisations working together to create a unified voice on issues facing Perth. Members help shape Perth’s future by providing financial and intellectual input that informs our recommendations to improve Perth’s future prosperity and liveability.

Our Mission
The Committee’s mission is to provide a systematic channel through which Perth’s business and community leaders can make an enduring contribution to our vision.

Our Team
The Committee for Perth is led by CEO Marion Fulker and is supported by staff, members, academics and contractors. Our activities are driven by Marion’s wealth of experience in advocacy and policy development and her extensive network of influential contacts.

Members of staff and affiliated consultants

- Marion Fulker
  Chief Executive Officer
- Holly Fulker
  Manager, Member Services & Operations
- Georgia Harford-Mills
  Research Officer
- Madeline Berry
  Member Services Coordinator / EA to the CEO
- Dr Richard Walley OAM
  Aboriginal Consultant
- Gamma Davis
  Research Consultant
- Tony Monaghan
  Communications Consultant
- Jacqueline Larsen
  Writing & Graphics Consultant
- Neil Hodgson
  Contract Bookkeeper

The Committee’s small yet effective team is supported by the work of many members through our Working Groups and a network of contractors. Researchers include academics from The University of Western Australia, who work on the FACTBase joint venture research projects as well as commissioned work from other institutions.

Our Vision
The Committee’s vision is of a bright future for Perth — one with an integrated strategic plan that ensures a region that is culturally diverse, sustainable, economically thriving, vibrant, innovative, and has a strong sense of place.

Our Mission
The Committee’s mission is to provide a systematic channel through which Perth’s business and community leaders can make an enduring contribution to our vision.

Our Structure
We are a member-based organisation with local, national and international organisations working together to create a unified voice on issues facing Perth. Members help shape Perth’s future by providing financial and intellectual input that informs our recommendations to improve Perth’s future prosperity and liveability.

At the heart of the Committee’s work is our passion to make Perth a great place to live, visit, work and invest. We have a wealth of knowledge and a substantial fact-based foundation that informs our recommendations to improve Perth’s future prosperity and liveability.

Our research provides the basis for well-informed discussion and policy making aimed at Reforming, Reappraising and Revitalising Perth, and it fuels the development and advancement of our advocacy agenda.

Members of staff and affiliated consultants

- Marion Fulker
  Chief Executive Officer
- Holly Fulker
  Manager, Member Services & Operations
- Georgia Harford-Mills
  Research Officer
- Madeline Berry
  Member Services Coordinator / EA to the CEO
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2018 AT A GLANCE: EVENTS

Each year we hold a number of member only events. These events are included in the annual membership fee and offer the opportunity for interaction on a range of topical issues. We have a variety of events aimed at stimulating and encompassing broad cross-sections of our membership.

FEBRUARY

Chairman’s 20
Perth @ 3.5 million with Eric Lumsden PSM, Chair, Western Australian Planning Commission

Food for Thought Leaders Luncheon
Planning for METRONET with Glen Finn, Planning Director | Policy and Planning, Department of Lands, Planning and Heritage

MARCH

Chairman’s 20
Delivering METRONET with Anthony Kannis, Project Director, METRONET

Food for Thought Leaders Luncheon
Perth’s Airport Transformation with Kevin Brown, Chief Executive Officer, Perth Airport

APRIL

Perth in Focus
Kwinana as a catalyst for economic development with Georgia Harford-Mills, Research Officer, Committee for Perth. Panellists: Joanne Abbiss, Chief Executive Officer, City of Kwinana; Chris Oughton, Director, Kwinana Industries Council; and Nicola Lockwood, Chair, Westport Taskforce

EXECUTIVE WOMEN’S LEADERSHIP FORUM
A conversation with Kristy Sutherland

MAY

Chairman’s 20
Inquiry into Government Programs and Projects with John Langoulant AO, Special Inquirer

Executive Women’s Leadership Forum
A conversation with Marion Fulker

It’s with special thanks to a number of members who have hosted events this year above their membership fee, whom without we would be unable to hold free member events, EY, Herbert Smith Freehills, Lamont’s, PwC, Synergy and The University of Western Australia.
2018 AT A GLANCE: RESEARCH AND PUBLICATIONS

FEBRUARY

FACTSheet 12 — The latest facts and figures about Perth and Western Australia’s growth and development.

MARCH


APRIL


MAY


JUNE

FACTBase Bulletin 60 — Perth’s Global Connectivity.

JULY

FACTBase Bulletin 61 — Local Economic Competitiveness in Greater Perth.

AUGUST

FACTBase Special Report — Kwinana as a catalyst for economic development.

SEPTEMBER

FACTSheet 13 – The latest facts and figures about Perth and Western Australia’s growth and development.

OCTOBER

Bigger & Better Beyond the Boom — Perth’s Pathway to Prosperity.

DECEMBER

BUILDING OUR EVIDENCE BASE

The Committee for Perth’s advocacy is underpinned by the amalgamation of academic, collaborative and on the ground research. We have a wealth of knowledge and a substantial fact-based foundation of data, knowledge and ideas. This significant knowledge base informs our recommendations to ensure Perth’s future prosperity and liveability.

The Committee for Perth’s team of both academic and non-academic researchers and consultants works closely with the Committee on both long and short-term projects. This expansive research fuels the development and advancement of our advocacy agenda.

All research projects are overseen by CEO Marion Fulker, who works together with the research team to establish the strategic direction and research brief for each paper and report. Marion undertakes extensive on the ground research through regular national and international study tours that help shape the Committee’s advocacy on a range of issues. Study tour findings add to the Committee’s knowledge on gender equity, public and active transport, technology, innovation and entrepreneurship, and the findings are shared widely throughout business and government.

Non-academic research constitutes a significant part of the Committee’s knowledge bank. We commission individual research papers and projects so that we can respond in the most informed and appropriate way to issues or trends in Perth.

The Committee has no editorial rights to all commissioned and collaborative research, which means that our evidence base is unbiased, apolitical, and driven entirely by facts.

Perth Perception Survey 2018

Since 2012, the Committee has commissioned market research firm Ipsos to take the pulse of the community on a range of issues. The Perth Perception Survey 2018, more than 600 residents were asked to rank aspects of their life and identify areas of high value and those that need improvement. The survey found that 83% of residents would recommend Perth as a place to call home, with notable positivity about urban redevelopment and infrastructure projects.

Despite this, the recent economic downturn has been associated with increasing division in satisfaction with life in Perth and this appears to be linked to the impacts of the downturn on households – which are not being felt evenly. It suggests a growing problem of inequality in Perth.

On-the-ground Research — Study tours

Fieldwork is an important element of four-pronged research approach – academic, consultative, in-house and on-the-ground.

Over the past decade, our CEO Marion Fulker has undertaken a number of study tours, visiting and researching liveable cities across the country and developed world to understand what Perth can learn from elsewhere. Cities are chosen for their relevance to Perth such as those with a population base of between two to four million; growing faster than the national average; located on the east coast; isolated from the national capital; underpinned by a resources economy.

Through research undertaken as part of the Bigger & Better Beyond the Boom project, the Committee determined that Brisbane and Singapore have the two best regional economic development plans. Both set out clear goals for the economy that are guided by a set of measurable actions and are regularly reported on.

In May, Marion undertook a study tour to Brisbane to meet with Brisbane City Council representatives and receive a briefing on their Brisbane Economic Development Plan. Representatives highlighted the importance of Brisbane’s single governance structure in providing a platform to plan and act regionally, critical to the success of achieving the goals and vision outlined in the plan.

Following this, Marion visited Singapore in July to understand the development, actions, monitoring process and success to date of the 2017 Pioneers of the Next Generation report. She met with key stakeholders in government, academia and the private sector to hear about their triple bottom line approach in policy making and implementation, taking into account economic development, quality of life and environmental sustainability.

Important to the creation of the plans for Singapore and Brisbane was the broad consultation to create them which in both cases involved more than 2,000 participants.

Finally, the Committee was invited by the Consulate General of the Kingdom of the Netherlands to be part of a Smart Urban Solutions study tour delegation to the Netherlands in October. During the study tour, Marion heard from innovators and leaders in technology on projects to assist in the delivery of smart solutions to urban problems facing the Netherlands and other global cities.
BIGGER & BETTER BEYOND THE BOOM

Over the past two years, the Committee has been conducting research in order to challenge conventional wisdoms and identify strategies for a more economically diverse and robust future for the region. The final report, entitled Bigger & Better Beyond the Boom: Perth’s Pathway to Prosperity (B4), was created using the Committee’s unique four-pronged research approach incorporating academic knowledge, in-house expertise, consultative findings and on-the-ground study tours.

The economic downturn impacting the Perth and Peel region today is an opportunity to catalyse a new economic future. A future defined by collective planning and action to position Perth at the forefront of the technologically savvy, innovative, connected and collaborative cities that are generating a new wave of global disruption and prosperity.

The B4 report documents the evidence, outlines the case for change, provides the opportunities, and details the recommendations and actions to move Perth from complacency to prosperity. It identifies 11 high-level opportunities for the economic future of the Perth region, supported by seven recommendations, which provide a conduit through which these opportunities can be realised. If implemented, the recommendations will lead Perth on a path to a competitive, prosperous and stable economic future.

Project Aims

The project encompassed four core elements:
1. Sizing the Economy — Determining the number, size and growth/decline of industries
2. Examining Key Industries — Examining key existing and emerging industries in detail
3. International Research — Examining international examples of economic diversification in cities/regions

Research Contributions

The following evidence base were key inputs into the B4 report: Perth’s Pathway to Prosperity:

• 2017 Community Survey undertaken by Ipsos to determine the home and work life of 2,000 working age Perth and Peel residents
• FACTBase Bulletin 52 – Sizing and Mapping Higher Education and Vocational Education and Training in Perth and Peel
• FACTBase Bulletin 55 – Sizing Tourism in Western Australia
• FACTBase Bulletin 56 – Sizing Ageing in Western Australia

Bigger & Better Beyond the Boom is funded by the following partner organisations:

Core Funders
• PwC

Major Funders
• Brookfield
• DBP

Supporting Funders
• City of Wanneroo
• WAPC

Steering Committee

The B4 Steering Committee, Chaired by Justin Carroll, alongside Deputy Chair, Nadia van Dommelen of PwC was a gender balanced group made up of representatives from funding partners. In total, they volunteered more than 250 hours in order to oversee the project, received briefings from the researchers and participated in future thinking and robust debate, as we sought to analyse what the data is telling us, beyond numbers and trends.

• Chair — Justin Carroll, Partner, PwC
• Deputy Chair — Nadia van Dommelen, Partner, PwC
• David MacLennan, Assistant Director General, Department of Planning, Lands and Heritage
• Fred Chaney, Member, Western Australian Planning Commission
• Jay Watson, State General Manager, Westpac Banking Corporation
• David Fisher, Chief Operating Officer, Juniper
• Anna McCormack, Executive General Manager, Business Transformation and People Services, Silver Chain Group
• Nicholas Ozich, Regional Director, Property and Development, Brookfield
• Daniel Simms, Chief Executive Officer, City of Wanneroo
• Dr Ian Martinus, Manager Advocacy & Economic Development, City of Wanneroo
• David McCulloch, General Manager, Industry and Investment, Department of Jobs, Tourism, Science and Innovation
• Shaun Griffin, Managing Director, Ipsos Australia
• Professor Matthew Tonta, Pro Vice Chancellor and Executive Dean | Faculty of Arts, Business, Law and Education, The University of Western Australia
• Professor Fiona Haslam McKenzie, Co-Director, Centre for Regional Development, The University of Western Australia
• Tony Monaghan, Manager, Corporate Communications, The Brand Agency
• Marion Fulker, Project Director & Chief Executive Officer, Committee for Perth
• Gemma Davis, Contract Researcher, Committee for Perth
• Georgia Harford-Mills, Project Coordinator & Research Officer, Committee for Perth
FACTBase investigates the liveability of Perth when benchmarked against major cities around the world. Our joint research initiative with The University of Western Australia continues to produce quality data that reveals Perth’s global connectivity and economic, social, demographic and political character.

In 2018, we published the following papers through the FACTBase project, bringing our total output to 61 FACTBase Bulletins, four FACTBase Fremantle Bulletins, seven FACTBase Special Reports, and 13 FACTSheets.

**FACTBase Academics**

Prof. Matthew Tonts, Pro Vice-Chancellor and Executive Dean | Faculty of Arts, Business, Law and Education at The University of Western Australia and FACTBase Convenor

Dr Kirsten Martinus, Postdoctoral Research Fellow | School of Earth and Environment at The University of Western Australia

Dr Thomas Sigler, Senior Lecturer in Human Geography at the University of Queensland

Dr. Morten Huse, Professor, at the BI Norwegian Business School and Department of Communication and Culture

**FACTBase Researchers**

Gemma Davis, Contract Researcher

Lisa Kazalac, FACTBase Researcher

Georgia Harford-Mills, Research Officer

**FACTBase Bulletins**

**FACTBase Bulletin 57 — Spatial Distribution and Employment Trends in Perth and Peel since the 2011 Census**

Spatial distribution and employment trends across Perth and Peel are explored to determine geographic and demographic differences across the region.

**FACTBase Bulletin 58 — Gender in the Boardroom: Learnings from World Leader Norway**

This Bulletin has been prepared by international expert, Professor Morten Huse, as a contribution to the Committee for Perth’s ongoing gender equality advocacy as part of the Filling the Pool project. It explores Norway’s experience of implementing a quota to increase the number of women on boards.

**FACTBase Bulletin 59 — Greater Perth’s Economic Base: A Comparative Assessment**

This FACTBase Bulletin analyses Perth’s economic base in order to identify industries that are driving economic growth and potential industries of diversification for future focus.

**FACTBase Bulletin 60 — Sizing Tourism in Western Australia**

Australia’s economy has, much more than many other developed countries, been historically oriented toward international trade. This research identifies the global connections of Australian firms across the major Australian cities, with a specific focus on Perth’s global connectivity.

**FACTBase Bulletin 61 — Local Economic Competitiveness in Greater Perth**

Local competitiveness factors such as human capital, innovation, technology, entrepreneurship, agglomeration, infrastructure and accessibility can contribute to the expansion of local economies above the expected average. This research examined local competitiveness across Australia and the Perth region.

**FACTSheets**

The Committee for Perth’s FACTSheets provide a snapshot of key facts relating to the current performance of Perth and Western Australia and includes information on the economy, lifestyle, construction, mining, reforming and reshaping, and knowledge and innovation. Our FACTSheets draw on data from a range of sources, including FACTBase reports, independent research, government departments and media articles.

**FACTBase Special Report**

The Kwinana Industrial Area has been one of the most significant drivers of economic activity in Western Australia, not only as a key centre for employment, but as a major contributor to innovation, export earnings and economic growth.

This FACTBase Special Report - Kwinana as a catalyst for economic development examined its development, including early origins, industry ecosystem and economic contribution.
ADVOCACY AT WORK

THE COMMITTEE FOR PERTH ADVISES, LEADS DEBATE, AND IS A CATALYST FOR POSITIVE CHANGE IN ALL AREAS AFFECTING PERTH’S GROWTH AND DEVELOPMENT.

THIS YEAR OUR ADVOCACY HAS COVERED A WIDE RANGE OF ISSUES:

Released FACTBase Bulletin 60 – Perth’s Global Connectivity
Released FACTBase Bulletin 61 – Local Economic Competitiveness in Greater Perth
Released FACTSheets 12 & 13
Undertook study tour to Brisbane and Singapore to understand the benefits of a region wide economic development strategy
Held Chairman’s 20 event Inquiry into Government Programs and Projects with John Langoulant AO, Committee for Perth
Held Annual Chairman’s Lunch event Bigger and Better Beyond the Boom Update
Held Food for Thought event Perth Perception Survey Results with Sally Braidwood, IPSOS
Held Chairman’s 20 event Group of Eight Report with Professor Dawn Freshwater, The University of Western Australia
Held Perth in Focus event Bigger & Better Beyond the Boom Report Launch with Marion Fulker, Committee for Perth
Held Food for Thought Leaders Luncheon event Managing the finances, insights from the Treasurer with the Hon. Ben Wyatt MLA
Presentation to PwC on the Changing face of Perth
Presentation to the Australian Property Institute on Perth’s economy beyond the boom
Media release Mone over 65’s still in the workforce
Media release KIA shows that government can drive the economy
Media release Bright lights industries diversifying our local economy
Media release Perth – a well-connected, global city
Released FACTBase Special Report – Kwinana as a catalyst for economic development
Released FACTBase Bulletin 59 – Greater Perth’s Economic Base: A Comparative Assessment
Released FACTBase Bulletin 57 – Spatial Distribution and Employment Trends in Perth and Peel since the 2011 Census

Economic Prosperity

THE COMMITTEE FOR PERTH ADVISES, LEADS DEBATE, AND IS A CATALYST FOR POSITIVE CHANGE IN ALL AREAS AFFECTING PERTH’S GROWTH AND DEVELOPMENT.
Media release Perth – second most competitive economy in Australia

Provided submission in response to Local Government Act Review Phase 1 Consultation Paper

Provided submission in response to Modemising Western Australia’s Planning System: Green Paper

Provided submission in response to Modernising WA proposal

2018 Perth Perception Survey

Held Chairman’s 20 event Perth @ 3.5 Million with Eric Lumsden PSM, Western Australian Planning Commission

Held Food for Thought Leaders Luncheon event Perth’s Energy Future with Jason Waters, Synergy

Sponsored a banner during the 2018 Perth Banner Program

Participated in the Terrace Walk for Reconciliation

Released FACTBase Bulletin 58 – Gender in the Boardroom: Learnings from World Leader Norway

Released Reconciliation Action Plan 2019-2012

Released 2018 Reconciliation Action Plan Impact Measurement Report

Held National Reconciliation Week event with Committee staff

Held Executive Women’s Leadership Forum event A conversation with Kirsty Sutherland, Corrs Chambers Westgarth

Held Executive Women’s Leadership Forum event A conversation with Marion Fulker, Committee for Perth

Held Executive Women’s Leadership Forum event A conversation with Libby Lyons, Workplace Gender Equality Agency

Held Executive Women’s Leadership Forum event

Held Chairman’s 20 event Westport with Nicole Lockwood, Westport Taskforce

Held Food for Thought Leaders Luncheon event Update on the Culture and Arts Portfolio with the Hon. David Templeman MLA

Media release Survey finds Perth’s satisfaction rating has fallen

Continued to promote our vision, as outlined in Towards a Bright Future

News release Perth – second most competitive economy in Australia

Provided submission in response to Infrastructure WA proposal

2018 Perth Perception Survey

Held Chairman’s 20 event Westport with Nicole Lockwood, Westport Taskforce

Held Food for Thought Leaders Luncheon event Update on the Culture and Arts Portfolio with the Hon. David Templeman MLA
Held Executive Women’s Leadership Forum event: A conversation with Hon. Simone McGurk MLA

Held Executive Women’s Leadership Forum event: A conversation with Dr Fiona Wood

Presentation to Women in Tax on our gender equality research report Filling the Pool

Presentation to Stockland on our gender equality research report Filling the Pool

Presentation to Women in Oil and Gas on our gender equality research report Filling the Pool

Media release: Quotas not the solution for gender equity

Transport and Congestion

Undertook international study tour to the Netherlands to understand smart urban solutions

Held Food for Thought Leaders Luncheon event: Planning for METRONET with Glen Finn, Department of Planning, Lands and Heritage

Held Chairman’s 20 event Delivering METRONET with Anthony Kannis, Public Transport Authority

Held Member Only Forum event: The CEO’s Study Tour Learnings from the Netherlands with Marion Fulker, Committee for Perth

Continued to promote our vision, as outlined in Get a Move On!

Transformational Projects

Provided submission in response to Perth Airport’s Draft Major Development Plan

Undertook study tour to the Netherlands to understand smart urban solutions

Held Food for Thought Leaders Luncheon event: Perth’s Airport Future with Kevin Brown, Perth Airport

Held Food for Thought Leaders Luncheon event: Perth’s Future with Dick Hurd, Perth Airport

Planning for METRONET with Glen Finn, Department of Planning, Lands and Heritage

Delivering METRONET with Anthony Kannis, Public Transport Authority

The CEO’s Study Tour Learnings from the Netherlands with Marion Fulker, Committee for Perth

Continued to promote our vision, as outlined in Get a Move On!
ADVOCACY IN ACTION

Our Working Group members come from a broad range of industries, and their expertise, experience and passion for Perth enable us to achieve our purpose. Thank you to all committed Working Group members for your continued efforts towards a positive future for the growing region of Perth and Peel.

Reforming Working Group

The Reforming Working Group is a team of executives from multi-national organisations and professional service firms that work with the Committee for Perth on items of legislative and regulatory reform. They do this by developing initiatives to deregulate government policies that negatively impact on the liveability and competitiveness of Perth. Their focus at present is on the government’s planned review of the Local Government Act.

Revitalising Working Group

The Revitalising Working Group is a multi-disciplinary team from the arts and corporate sector that work on the recommendations contained in our Cultural Compact report. The Revitalising Working Group stimulates activity and develops initiatives to deliver on our vision to increase the arts and cultural offering of the Perth region.

Reshaping Working Group

The Reshaping Working Group is a cross-functional team that works with the Committee on forming up positions on transformational projects, planning policy and public and active transport.

Contributions

• Received a briefing from Murdoch University on the Perth Campus Strategic Masterplan.
• Received a briefing from Perth Airport on the Draft Major Development Plan to propose a new runway for Perth and prepared a submission in response.
• Met with Tim Armitage, Associate Director of Arup UK who shared the opportunities and impacts of autonomous vehicles on urban form through his work in Arup’s Advanced Technology and Research Group.
• Received a briefing from Evan Jones on the Department of Planning, Lands and Heritage’s Green Paper Modernising Western Australia’s Planning System for the purpose of preparing a submission.
• Heard from the Department of Planning, Lands and Heritage on the final Perth and Peel@3.5million land use planning and infrastructure frameworks.
• Provided a submission in response to the Infrastructure WA proposal after receiving a briefing from Lance Glare, Director Economic and Deregulation from the Department of Premier and Cabinet.
• Attended a session with Mehdi Langroudi, Manager, Network Performance from Main Roads who discussed planning for roads and mobility.
• Received an initial briefing from Evan Jones, leader of the planning reform team on a review of the planning system.

Reforming Working Group Members:

• Chair — Jason Ricketta, Herbert Smith Freehills
• Paul du Plessis, AECOM
• Ian Kerr, Curtin University
• Robert Kirkby, EY
• Brendan Arundell, KPMG

Revitalising Working Group Members:

• Chair — Dr Richard Walley
• David Stanley, ANZ
• Steven Belk, AECOM
• Professor Ted Snell, The University of Western Australia
• Helen Carroll, Wesfarmers
• Alistair Avern-Taplin, Arup
• Emma Williamson, Cox Architecture
• Craig Wooldridge, Department of Transport
• Andrew Howe, element
• Marcus Rooney, EY
• Kyle Jewons, FJM Property
• Nathan James, Georgiou
• Peter Lee, HASSELL
• Richard Klibane, Hawaiian

Reshaping Working Group Members:

• Chair — William Hames, Hames Sharley
• Chris Dashon, AECOM
• Cliff Winby, APP Corporation
• Alistair Awram-Taplin, Arup
• Roy Vinnicombe, Built
• Gnaume Bredie, City of Canning
• Ross Povey, City of Stirling
• Emmerson Richardson, City of Stirling
• Rochelle Lavery, City of Subiaco
• Theo Smyrnios, Colliers International
• Emma Williamson, Cox Architecture
• David MacLennan, Department of Planning, Lands and Heritage
• Craig Wooldridge, Department of Transport
• Andrew Howe, element
• Marcus Rooney, EY
• Kyle Jewons, FJM Property
• Nathan James, Georgiou
• Peter Lee, HASSELL
• Richard Klibane, Hawaiian
• Catherine Wheeler, HopgoodGanim
• Matthew Lutman, Mirvac (WA)
• Owen Thomas, Public Transport Authority
• Patrick Walker, RAC
• Dan Pearce, RobertsDay
• Jon Sparks, Stirling Capital
• Grant Shepherd, Stockland
• Ray Haeren, Urbis
• Graham Holden, WSP
MEMBERSHIP

We would like to thank all members for their continued engagement and financial support. If it were not for your energy, willingness and commitment to making Perth’s future brighter, we would not be the successful organisation we are today.

Gold Members

Bronze Members

Aboriginal Productions
ACIL Allen Consulting
Amana Living
APP Corporation
Arcadis
Aup
Ashurst
Built
Cameroon Chisholm Nicol
Canci Holdings Group
City of Armadale
City of Canning
City of Fremantle
City of Gosnells
City of Mandurah
City of Rockingham
City of South Perth

City of Stirling
City of Subiaco
City of Wanneroo
Colliers International
Cox Architecture
DBNGP
DEXUS Property Group
Diversus
FJM Property
GESB
Gold Corporation
Hames Sharley
HASSELL
HopgoodGanim
Jackson McDonald
Jacobs

John Holland
Jones Lang LaSalle
Lendlease
Lester Group
Lux Events
MericCare
Monadelphous Group
Navitas
North West Shelf Australia LNG
Pawsey Supercomputing Centre
Peet
Peron Investments
Perth Theatre Trust
Programmed Group
Real Estate Institute of Western Australia

Thank you to our members who have supported the Committee for more than five years

AECOM
ACIL Allen Consulting
Amana Living
APP Corporation
Arcadis
Aup
Ashurst
Built
Cameroon Chisholm Nicol
Canci Holdings Group
City of Armadale
City of Canning
City of Fremantle
City of Gosnells
City of Mandurah
City of Rockingham
City of South Perth

City of Stirling
City of Subiaco
City of Wanneroo
Cox Architecture
Crown Perth
DBNGP
element
FJM Property
Fortescue Metals Group
Georgiou
Gold Corporation
Hames Sharley
HASSELL
Hyatt Regency Perth

Jacobs
Jones Lang LaSalle
Lendlease
Lester Group
Lux Events
MericCare
Monadelphous Group
Navitas
North West Shelf Australia LNG
Pawsey Supercomputing Centre
Peet
Peron Investments
Perth Theatre Trust
Programmed Group
Real Estate Institute of Western Australia

Thank you to our members who have supported the Committee for more than 10 years

ANZ
Barrington Consulting Group
BHP
Curtin University

EY
Gerard Daniels
Hawaiian
Herbert Smith Freehills
Insight Communication & Design
Jackson McDonald

KPMG
Lamont’s
Peron Investments
Programmed Group

Thank you to our members who have supported the Committee for more than five years

AECOM
APP Corporation
Aup
Ashurst
ATCO Australia
Built
City of Fremantle
City of Gosnells
City of South Perth
City of Subiaco
Colliers International

Corus Chambers Westgarth
Cox Architecture
Crown Perth
DBNGP
element
FJM Property
Fortescue Metals Group
Georgiou
Gold Corporation
Hames Sharley
HASSELL
Hyatt Regency Perth

Jacobs
Jones Lang LaSalle
Lendlease
Lester Group
Lux Events
MericCare
Monadelphous Group
Navitas
North West Shelf Australia LNG
Pawsey Supercomputing Centre
Peet
PwC
Shell
Southern Cross Austereo

*Members are current as at 1 November 2018*
SEEN AT OUR 2018 EVENTS
DIRECTORS' REPORT

Your directors present this report on the company for the financial year ended 30 June 2018.

Directors

The names of each person who has been a director during the year and to the date of this report are:

<table>
<thead>
<tr>
<th>Name</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gaye McMauth</td>
<td>Elected in November 2015 for three years.</td>
</tr>
<tr>
<td>Michael Schoch</td>
<td>Appointed in August 2015 for 2.5 years and re-appointed in November 2017 until 2019 AGM.</td>
</tr>
<tr>
<td>Isaac Rankin</td>
<td>Appointed in December 2015 until 2017 AGM. Re-elected in November 2016 for 3 years.</td>
</tr>
<tr>
<td>Maya vanden Driesen</td>
<td>Appointed in January 2016 until 2016 AGM. Re-elected in November 2016 for 3 years.</td>
</tr>
<tr>
<td>Stephanie Buckland</td>
<td>Elected in November 2016 for 3 years.</td>
</tr>
<tr>
<td>Jon Smieuders</td>
<td>Elected in November 2016 for 3 years.</td>
</tr>
<tr>
<td>John Nicolau</td>
<td>Elected in November 2016 for 3 years.</td>
</tr>
<tr>
<td>Deborah Terry</td>
<td>Elected in November 2016 for 3 years.</td>
</tr>
<tr>
<td>Kate Lamont</td>
<td>Appointed in August 2016 for 3 years.</td>
</tr>
</tbody>
</table>

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of company secretary at the end of the financial year:

Ms Charlotte Cameron, Company Secretary.

Principal Activities

The principal activities of the company during the financial year were:

- Foster innovation, creativity and sustainability in Perth’s cultural and economic life.
- Enhance Perth’s global connections as a model capital city.
- Build leadership resources and apply them to visioning the future.
- Encourage progressive policies and enlightened infrastructure development.
- Focus good minds and hearts on the higher good; and
- Enhance the “liveability” of Perth and the quality of life for its residents.

No significant changes in the nature of the company’s activities occurred during the financial year.

Objectives

The short-term objective of the company is to increase the member base to help promote and enable change that drives the sustainable development of Perth as a metropolis of rich cultural diversity, economic prosperity and world-class amenity.

The long-term objective is to ensure that Perth’s future is planned and coordinated in a way that maximises the use of our geographical positioning, the business and intellectual resources available and the strength that our resource based economy provides.

Strategy for achieving objectives

The company will continue to undertake research that advances our understanding of the issues facing a growing Perth and reinforces our thought-leadership role.

The company will also grow its membership base so that it is comprised of credible and recognised brands with additional revenue raised from an increase in ticketed event attendance and project sponsorships to $2m.
Information on Directors (continued)

Gaye McMath:
Gaye McMath is a Corporate Advisor and Non-Executive Director. She has extensive experience in mining, resources, infrastructure, energy, financial services, treasury, property and higher education. Her executive experience includes senior financial and commercial executive roles over 23 years with BHP and CFO/COO over 12 years at the University of Western Australia. Gaye has over 20 years of board experience and is currently the Deputy Chair of Commissioners of the City of Perth, Deputy Chair of Southern Ports Authority and a board member of Gold Corporation and the Chamber of Arts and Culture WA.
Gaye was first elected to the Board in 2012 and was appointed Deputy Chair in August 2015.

Isaac Rankin:
Isaac is currently ANZ’s General Manager, Business Banking, a division spanning 50 Australian metropolitan and regional locations, with more than 900 staff supporting mid-market businesses. Isaac is also responsible for the division’s transaction banking and asset finance businesses. Isaac previously held the role of General Manager, Western Australia and was responsible for the bank’s Institutional, Corporate and Commercial business. Isaac joined ANZ in 2007 as a Director in ANZ’s private equity business. Prior to joining ANZ, he worked in a number of banking and finance roles in Perth, Melbourne and New York. Isaac holds a Bachelor of Business degree from Curtin University (WA) and a Master of Applied Finance degree from Macquarie University (NSW). Isaac is married with three children and enjoys motocycling, music and cooking for his family.
Isaac was first appointed to the Board in 2015 and retired at the 2017 AGM due to relocating to Melbourne.

Stephanie Buckland:
Stephanie Buckland is the CEO of Amana Living, one of Western Australia’s largest not-for-profit aged care providers. She has an extensive background in marketing and leadership and a personal interest in developments that create sustainable places to live and work. Prior to joining Amana Living in 2016, Stephanie was CEO of Tourism WA, where she led the State Government’s Strategy for Tourism which helped the industry to grow from $6.3 billion in visitor expenditure in 2010 to $9 billion in 2015. Her role included providing input to numerous development projects in Perth. Previous positions include senior marketing roles with BankWest and Pfizer Consumer Healthcare in the USA and Australia. Stephanie is Deputy Chair of the St George’s Anglican Grammar School Council (Perth’s first inner city high rise school); and a member of Curtin University Business School Advisory Council.
Stephanie was first elected to the Board in 2016 for a three year term.

Maya vanden Driesen:
Maya was appointed Group General Counsel of Wesfarmers Limited in January 2015. She joined Wesfarmers in 1993 in the position of Legal Counsel - Litigation, and was appointed to the Senior Legal Counsel role for the Corporate Solicitors Office (Perth) in 2009. In 2010, Maya was appointed General Manager Legal - Litigation overseeing the management and conduct of all litigation and dispute matters across the Wesfarmers Group. Prior to joining Wesfarmers, Maya practised law at Parker & Parker and Downings Legal in areas including general commercial, industrial, regulatory and insurance litigation. Maya holds Bachelor of jurisprudence and Bachelor of Law degrees from The University of Western Australia and was admitted to practice as a barrister and solicitor in 1990. Maya is a Graduate of the Australian Institute of Company Directors, a member and former secretary of the Australian Corporate Lawyers Association (WA Chapter) and a member of the Law Society of Western Australia. She sits on the Executive Committee for the “GC 100” representing the general counsel of Australia’s top 100 listed companies within the Association of Corporate Counsel Australia (ACC) and is a member of the UWA Law School Advisory Board.
Maya was first elected to the Board in 2016 for a three year term.

Prof. Deborah Terry AO:
Professor Deborah Terry was appointed Curtin University’s Vice-Chancellor in February 2014. She is also Deputy Chair and member of the Board of Universities Australia and member of the Advisory Council of the Australian Research Council. She is also on the Board of AARNET, the provider of Australia’s network infrastructure for research and education, a past President of the Academy of Social Sciences in Australia (ASSA), and a past Chair of the Australian Research Council’s College of Experts in the Social, Behavioural and Economic Sciences. Professor Terry completed her PhD in Social Psychology at the Australian National University. She had a distinguished career at the University of Queensland, initially as an internationally recognised scholar in psychology, before progressing through a number of senior leadership roles, including Senior Deputy Vice-Chancellor. She is a Fellow of the Academy of Social Sciences in Australia and was made an Officer in the General Division (AO) in June 2015 for distinguished service to education in the tertiary sector.
Deborah was first elected to the Board in 2016 for a three year term.

Michael Schoch:
Michael was born and raised in WA, he studied Economics at Murdoch University, graduating with an Honours Degree in 1985. He joined Shell in 1986, undertaking a variety of operational, commercial and governance roles in Australia (Perth & Melbourne), Central & Eastern Europe (London & Prague), and China (Beijing). Returned to Perth in 2000, joining Shell’s Australian oil & gas business. Now General Manager for the Crux Project, a Shell operated gas project in the Browse Basin, and Shell’s 27% interest in the Woodside operated Browse Project.
Michael was a member of the Committee’s for Perth’s Reform Working Group 2011–13 prior to chairing the Steering Committee for the Filling the Pool Project. In August 2015 Michael became a Director of the Committee for Perth. Michael is a keen long-distance open water swimmer, and is Dad to three children.
Michael was first appointed to the Board in 2015 for a two and a half years and re-appointed in 2017 until the AGM in 2019.

John Nicolau:
John Nicolau is the Executive Director of ACIL Allen Consulting, which is Australia’s largest independent economics and strategy advisory firm. John is highly respected across business and government, with more than 20 years of experience as an economist, policy leader and senior executive working at the Commonwealth and WA Treasuries and the Chamber of Commerce and Industry of WA. John was educated at UWA and holds a Bachelor of Economics with First Class Honours and an MBA, and has been an Adjunct Professor at Curtin Business School. In recognition of his contribution to economics and the policy debate, John won a prestigious WA Business News 40under40 award in 2011. John is also a Non-Executive Director of Brightwater Care Group, one of Western Australia’s largest providers of accommodation and care services for the elderly and people with a disability.
John was first elected to the Board in 2016 for a three year term.

Jon Smeuders:
Jon joined member-company Georgiou in early 2011, and is currently appointed as Executive Director of Georgiou Developments with over 26 years of property experience. His industry roles in Perth include nine years with international agency Knight Frank working in commercial property and facility management.
DIRECTORS' REPORT (CONT.)

Information on Directors (continued)

With Multiplex he led the company’s property and facility management business as WA General Manager, before moving into the property development operations of Multiplex and being integrally involved with landmark Perth projects like The Old Swan Brewery, Raffles Waterfront and Perth Convention Exhibition Centre.

As Executive Director of Georgiou Developments, Jon is responsible for growing a strong development business and maintaining a pipeline of quality projects across a variety of property sectors. Jon has been a member of Committee for Perth’s Reshaping Working Group since 2014, and was appointed as a non-executive director in 2016. He is a former Independent Public School board chairman and past state councillor of Creative Partnerships Australia, and is currently board chairman of STRUT Dance Inc, the national centre for choreographic development.

Jon was first elected to the Board in 2016 for a three year term.

Meetings of Directors

During the financial year, 4 meetings of directors were held. Attendance by each director were as follows:

<table>
<thead>
<tr>
<th>Directors Meetings</th>
<th>Number</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>eligible to attend</td>
<td>attended</td>
</tr>
<tr>
<td>John Langoulant AO</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Gaye McMath</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Michael Schoch</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Isaac Rankin</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Maya vanden Driessen</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Deborah Terry</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Stephanie Buckland</td>
<td>4</td>
<td>2</td>
</tr>
<tr>
<td>Jon Smeulders</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>John Nicolaou</td>
<td>4</td>
<td>3</td>
</tr>
<tr>
<td>Charlotte Cameron</td>
<td>4</td>
<td>3</td>
</tr>
</tbody>
</table>

Indemnifying Officers or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Members’ Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $100 each towards meeting any outstanding obligations of the company. As at 30 June 2018, the total amount that members of the company are liable to contribute if the company is wound up is $11,400 (2017: $10,800).
Committee for Perth Limited

Independent auditor’s report to members

Report on the Audit of the Financial Statements

Opinion
We have audited the financial report of Committee for Perth Limited (the Company), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors’ declaration.

In our opinion the financial report of the Committee for Perth Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

a) giving a true and fair view of the Company’s financial position as at 30 June 2018 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company’s financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.
Responsibilities of the Directors for the Financial Report
The directors of the Company are responsible for the preparation of the financial report that gives a true
and fair view and have determined that the basis of preparation described in Note 1 to the financial report
is appropriate to meet the requirements of the ACNC Act and the needs of the members. The directors
responsibility also includes such internal control as the directors determine is necessary to enable the
preparation of the financial report that gives a true and fair view and is free from material misstatement,
whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company’s ability to
continue as a going concern, disclosing, as applicable, matters related to going concern and using the
going concern basis of accounting unless the directors either intend to liquidate the Company or to cease
operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free
from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our
opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted
in accordance with the Australian Auditing Standards will always detect a material misstatement when it
exists. Misstatements can arise from fraud or error and are considered material if, individually or in the
aggregate, they could reasonably be expected to influence the economic decisions of users taken on the
basis of this financial report.

A further description of our responsibilities for the audit of these financial statements is located at the
Auditing and Assurance Standards Board website at:

This description forms part of our independent auditor’s report.

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Conley Manifis
Director

Dated this 18th day of September, 2018

AUDITOR’S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE
AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012 TO THE
DIRECTORS OF THE COMMITTEE FOR PERTH LIMITED

I declare that, to the best of my knowledge and belief during the year ended 30 June 2018
there have been:
— no contraventions of the auditor independence requirements as set out in the
Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit;
and
— no contraventions of any applicable code of professional conduct in relation to the
audit.

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Conley Manifis
Director

Dated this 18th day of September, 2018
### Statement of Profit or Loss and Other Comprehensive Income

**Committee For Perth Annual Report 2018**

#### Statement of Profit or Loss and Other Comprehensive Income

**Committee For Perth Limited**

**Note** 2018 2017

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership income</td>
<td>1,272,586</td>
<td>1,244,318</td>
</tr>
<tr>
<td>Event income</td>
<td>81,148</td>
<td>99,125</td>
</tr>
<tr>
<td>Interest income</td>
<td>5,680</td>
<td>4,824</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>123,000</td>
<td>209,500</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>1,482,414</strong></td>
<td><strong>1,647,767</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee benefits expense</td>
<td>764,884</td>
<td>592,057</td>
</tr>
<tr>
<td>Consultancy expense</td>
<td>13,819</td>
<td>37,364</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>8,832</td>
<td>7,325</td>
</tr>
<tr>
<td>Finance costs</td>
<td>3,360</td>
<td>2,546</td>
</tr>
<tr>
<td>Rent and occupancy costs</td>
<td>124,701</td>
<td>83,263</td>
</tr>
<tr>
<td>Events expenses</td>
<td>78,514</td>
<td>63,925</td>
</tr>
<tr>
<td>Projects and research expenditure</td>
<td>269,148</td>
<td>364,111</td>
</tr>
<tr>
<td>Other expenses</td>
<td>222,211</td>
<td>250,235</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>1,485,469</strong></td>
<td><strong>1,400,826</strong></td>
</tr>
</tbody>
</table>

Profit/(Loss) before income tax                (3,055) 246,941

Income tax expense                             - -

Profit/(Loss) after income tax and tax expenses (3,055) 246,941

Other comprehensive income                    - -

**TOTAL COMPREHENSIVE INCOME FOR THE YEAR**  (3,055) 246,941

ATTRIBUTABLE TO THE MEMBERS OF THE ENTITY      

The accompanying notes form part of the financial statements.

### Statement of Financial Position

#### Statement of Financial Position

**Committee For Perth Annual Report 2018**

**As at 30 June 2018**

<table>
<thead>
<tr>
<th>CURRENT ASSETS</th>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>6</td>
<td>382,541</td>
<td>344,838</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>7</td>
<td>561,201</td>
<td>618,159</td>
</tr>
<tr>
<td>Other assets</td>
<td>8</td>
<td>36,979</td>
<td>9,054</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td></td>
<td><strong>980,721</strong></td>
<td><strong>972,051</strong></td>
</tr>
</tbody>
</table>

**NON CURRENT ASSETS**

| Plant and equipment                                | 9    | 4,297    | 13,129   |
| Other financial assets                             | 10   | 70,232   | 70,232   |
| **TOTAL NON CURRENT ASSETS**                      |      | **74,529** | **83,361** |

| **TOTAL ASSETS**                                   |      | **1,055,250** | **1,055,412** |

<table>
<thead>
<tr>
<th>CURRENT LIABILITIES</th>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade and other payables</td>
<td>11</td>
<td>106,497</td>
<td>101,010</td>
</tr>
<tr>
<td>Provisions</td>
<td>12</td>
<td>3,624</td>
<td>13,441</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td></td>
<td><strong>110,121</strong></td>
<td><strong>114,451</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NON CURRENT LIABILITIES</th>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provisions</td>
<td>12</td>
<td>54,269</td>
<td>47,046</td>
</tr>
<tr>
<td><strong>TOTAL NON CURRENT LIABILITIES</strong></td>
<td></td>
<td><strong>54,269</strong></td>
<td><strong>47,046</strong></td>
</tr>
</tbody>
</table>

| **TOTAL LIABILITIES**                              |      | **164,390** | **161,497** |

| NET ASSETS                                         |      | 890,860   | 893,915   |

| EQUITY                                             |      | 890,860   | 893,915   |

**TOTAL EQUITY**

The accompanying notes form part of the financial statements.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

<table>
<thead>
<tr>
<th>Retained earnings</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 July 2016</td>
<td>$646,974</td>
<td></td>
</tr>
<tr>
<td>Profit attributable to the members of the entity</td>
<td>246,941</td>
<td></td>
</tr>
<tr>
<td>Total comprehensive profit attributable to the members of the entity</td>
<td>893,915</td>
<td></td>
</tr>
<tr>
<td>Balance as at 30 June 2017</td>
<td>893,915</td>
<td></td>
</tr>
<tr>
<td>Loss attributable to the members of the entity</td>
<td>(3,055)</td>
<td></td>
</tr>
<tr>
<td>Other comprehensive income for the year, net of tax</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total comprehensive profit attributable to the members of the entity</td>
<td>890,860</td>
<td></td>
</tr>
<tr>
<td>Balance as at 30 June 2018</td>
<td>890,860</td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes form part of the financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH FLOWS FROM OPERATING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from customers</td>
<td>$1,329,148</td>
<td>$1,422,125</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(1,293,765)</td>
<td>(1,300,978)</td>
</tr>
<tr>
<td>Interest received</td>
<td>5,680</td>
<td>4,824</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(3,360)</td>
<td>(2,546)</td>
</tr>
<tr>
<td>Net cash generated by/(used in) operating activities</td>
<td>37,703</td>
<td>117,425</td>
</tr>
</tbody>
</table>

| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payments for purchase of property, plant and equipment | 0 | (9,449) |
| Payments to acquire financial assets | 0 | (70,232) |
| Net cash used in investing activities | 0 | (79,681) |

| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net cash from financing activities | - | - |

| Net increase/(decrease) in cash and cash equivalents held | 37,703 | 37,744 |
| Cash and cash equivalents at the beginning of the financial year | 344,838 | 307,094 |

| Cash and cash equivalents at the end of the financial year | 382,541 | 344,838 |

The accompanying notes form part of the financial statements.
NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover the Committee for Perth Limited ("the company") as an individual entity. The financial statements are presented in Australian dollars, which is the Committee for Perth Limited’s functional and presentation currency. The Committee for Perth is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue, in accordance with a resolution of directors, on Wednesday, 26 September 2018. The directors have the power to amend and reissue the financial statements.

REPORTING BASIS AND CONVENTIONS

In the directors’ opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

These financial statements have been prepared in accordance with the disclosure requirements of AASB 101 ‘Presentation of Financial Statements’, AASB 107 ‘Statement of Cash Flows’, AASB 108 ‘Accounting Policies, Changes in Accounting Estimates and Errors’, and AASB 1054 ‘Australian Additional Disclosures’, as appropriate for not-for-profit oriented entities.

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and based on historic costs, and does not take into account changing money values or current valuations of non-current assets unless stated otherwise in these notes.

CRITICAL ACCOUNTING ESTIMATES

The preparation of the financial statements requires the use of some critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

The following material accounting policies, which are consistent with those of previous periods, have been adopted in the preparation of this financial report.

Revenue

Membership income is recognised when membership subscriptions are invoiced.

When services and benefits of membership are rendered in exchange for dissimilar goods or services, the exchange is regarded as a transaction which generates revenue. The revenue is measured at the fair value of the goods or services received, adjusted by the amount of any cash or cash equivalents transferred. When the fair value of the goods or services received cannot be measured reliably, the revenue is measured at the fair value of the services and benefits of membership being provided, adjusted by the amount of any cash or cash equivalents transferred.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Event, fundraising and raffle revenue are recognised when received or receivable.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.
NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset’s fair value less costs to sell and value in use, is compared to the asset’s carrying value. Any excess of the asset’s carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Other Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee Benefits

 Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at amounts expected to be paid when the liabilities are settled.

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.
NOTES TO THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 5: OTHER EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting and audit fees</td>
<td>20,238</td>
<td>20,200</td>
</tr>
<tr>
<td>Insurance</td>
<td>7,308</td>
<td>19,054</td>
</tr>
<tr>
<td>IT support</td>
<td>17,097</td>
<td>13,893</td>
</tr>
<tr>
<td>Member services</td>
<td>15,875</td>
<td>11,307</td>
</tr>
<tr>
<td>Office supplies &amp; stationery</td>
<td>8,013</td>
<td>9,839</td>
</tr>
<tr>
<td>Other expenses</td>
<td>18,219</td>
<td>31,649</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>18,707</td>
<td>14,057</td>
</tr>
<tr>
<td>Travel &amp; entertainment</td>
<td>19,870</td>
<td>14,057</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>222,211</td>
<td>250,235</td>
</tr>
</tbody>
</table>

NOTE 6: CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank</td>
<td>381,906</td>
<td>344,181</td>
</tr>
<tr>
<td>Cash on hand</td>
<td>635</td>
<td>657</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>382,541</td>
<td>344,838</td>
</tr>
</tbody>
</table>

NOTE 7: TRADE AND OTHER RECEIVABLES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables</td>
<td>561,201</td>
<td>609,999</td>
</tr>
<tr>
<td>Other receivables</td>
<td>0</td>
<td>8,160</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>561,201</td>
<td>618,159</td>
</tr>
</tbody>
</table>

Trade receivables includes an amount of $389,171 (2017: $369,026) to be settled in services and goods of equivalent value (non-cash).

NOTE 8: OTHER ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments</td>
<td>36,979</td>
<td>9,054</td>
</tr>
</tbody>
</table>

NOTE 9: PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>143,597</td>
<td>143,597</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>(130,468)</td>
<td>(130,468)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,297</td>
<td>13,129</td>
</tr>
</tbody>
</table>

NOTE 10: OTHER FINANCIAL ASSETS

<table>
<thead>
<tr>
<th></th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held-to-maturity investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Term deposit</td>
<td>70,232</td>
<td>70,232</td>
</tr>
</tbody>
</table>

The term deposit has a fixed rate of 2.65% per annum with a maturity date of March 2023.

NOTE 11: TRADE AND OTHER PAYABLES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade payables</td>
<td>36,910</td>
<td>10,985</td>
</tr>
<tr>
<td>Other payables and accruals</td>
<td>18,910</td>
<td>42,172</td>
</tr>
<tr>
<td>Goods and services tax</td>
<td>50,677</td>
<td>47,853</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>106,497</td>
<td>101,010</td>
</tr>
</tbody>
</table>

NOTE 12: PROVISIONS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>3,624</td>
<td>13,441</td>
</tr>
<tr>
<td>Annual leave</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current</td>
<td>54,269</td>
<td>47,046</td>
</tr>
<tr>
<td>Long service leave</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NOTE 13: CASH FLOWS INFORMATION

Reconciliation of cashflow from operations with profit after income tax

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit/(Loss) after income tax</td>
<td>(3,055)</td>
<td>246,941</td>
</tr>
<tr>
<td>Non-cash items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>8,832</td>
<td>7,325</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade receivables</td>
<td>56,958</td>
<td>(122,067)</td>
</tr>
<tr>
<td>Other assets</td>
<td>(27,925)</td>
<td>14,418</td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>5,487</td>
<td>266</td>
</tr>
<tr>
<td>Short term provisions</td>
<td>(9,817)</td>
<td>(33,971)</td>
</tr>
<tr>
<td>Long term provisions</td>
<td>7,223</td>
<td>4,513</td>
</tr>
<tr>
<td>Net cash generated by/(used in) operating activities</td>
<td>37,703</td>
<td>117,425</td>
</tr>
</tbody>
</table>

NOTE 14: REMUNERATION OF AUDITORS

During the financial year the following fees were rendered for services provided by William Buck Audit (WA) Pty Ltd, the auditor of the company:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit of the financial statements</td>
<td></td>
<td></td>
</tr>
<tr>
<td>William Buck Audit (WA) Pty Ltd</td>
<td>9,500</td>
<td>9,500</td>
</tr>
</tbody>
</table>
NOTE 15: CONTINGENT LIABILITIES
The company had no contingent liabilities as at 30 June 2018 and 30 June 2017.

NOTE 16: COMMITMENTS
The company committed to a 5 year lease of the current office space, Pt L6, London House, 216 St Georges Tce, Perth, in September 2017, ending September 2022.

NOTE 17: EVENTS AFTER THE REPORTING PERIOD
No matter or circumstance has arisen since 30 June 2018 that has significantly affected, or may significantly affect the company’s operations, the results of those operations, or the company’s state of affairs in future financial years.

NOTE 18: MEMBERS’ GUARANTEE
The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of $100 each towards meeting any outstanding obligations of the Company. At 30 June 2018, the number of members was 114 (2017: 108).

NOTE 19: COMPANY DETAILS
The registered office of the company is:
Level 6, London House
216 St Georges Tce
PERTH WA 6000

‘B4 Steering Committee and the launch of the Perth’s Pathway to Prosperity report.’ L-R Marion Fulker, Shaun Griffin, Jay Watson, David Fisher, Gemma Davis, Nadia van Dommelen, Justin Carroll, Fred Chaney, Ian Martinus, Matthew Tonts, David MacLennan, Georgia Harford-Mills and Tony Monaghan.
Further information on the Committee for Perth along with our ongoing advocacy, research reports, publications and submissions are available on our website:

www.committeeforperth.com.au