

Economy

\$247.7b gross state product in Western Australia for 2016-17

29%



10%

8%



mining, business and property services and construction contributed the most to gross state product in 2016-17

\$96,466

gross state product per capita in Western Australia for 2016-17

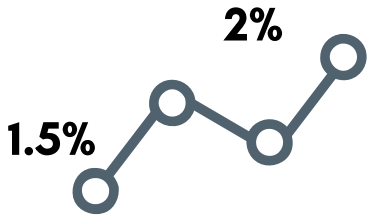


Employment



↑ 20,000

increase in total employment through the year to August 2018



The 2018-19 Western Australian Government Budget forecasts annual average employment growth in 2018-19 and 2019-20

Unemployment

6.3%

WA's unemployment rate remains the worst in the country in January 2018



5%

national jobless rate in January 2018



10%

of Australia's population in 2017 was from WA

Population



2.58 million

people living in WA

Property Market



\$510,000

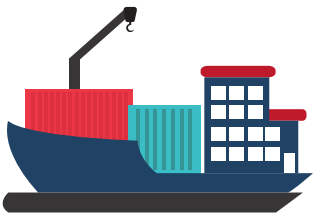
Perth's median house prices stabilised in December 2018



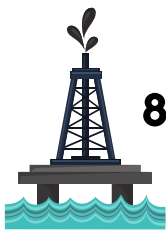
\$350

per week median rent in December 2018

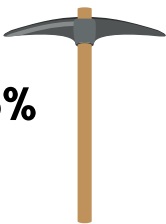
Exports



41% of Australia's merchandise exports were from WA in 2017-18



85%



of WA's merchandise exports were minerals and petroleum



7% of WA's merchandise exports were from agriculture, food, fibre, fisheries and forestry

Tourism



↓ **5%**

International student enrollments fell in 2017-18



2.5% or **\$6.1b**

of GSP from tourism in 2016-17

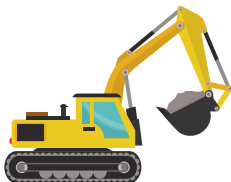


↓ **1%**



decrease in domestic and international visitors in 2017

Mining



56%

of Australia's mining gross value added was from WA in 2016-17

29%

of WA's gross state product was from mining in 2016-17



minerals and petroleum sales were highest for



54% iron ore

17% LNG

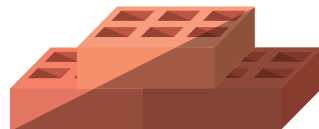


10% gold

Construction

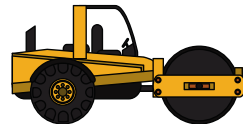
↓ **21%**

residential building construction fell in 2017



↑ **4%**

non-residential building construction rose in 2017



10.2%

of the State's workforce is employed by the construction industry

